



Tyche Industries Limited

To
The Secretary
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai-400001

12th November 2019

Scrip Code: 532384

Dear Sir/Madam,

Sub: Un-audited Financial Results for the Quarter and Half Year ended 30th September, 2019.

Pursuant to Provisions of regulation 33 of SEBI (Listing Obligation & Disclosure Requirements) Regulation, 2015, we are enclosed herewith Statement of Un-audited Financial Results along with Statement of Assets and Liabilities and Statement of Cash Flow for the quarter and half year ended September 30, 2019, duly approved and taken on record by the Board of Directors of the Company at their meeting held on today i.e on November 12, 2019. The "Limited Review Reports" Issued by the Statutory Auditors of the Company, with respect to the said results are also attached.

The Board Meeting commenced at 3.30 P.M and concluded at 07.15 P.M.

Kindly take the aforesaid submissions on record.

Thanking You
For Tyche Industries Limited


Satya Ranjan Jena
Company Secretary
Encl: As above



Regd. Office : H.No. C 21/A, Road No. 9, Film Nagar, Jubilee Hills, Hyderabad - 500 096.

Tel: +91-40-2354 1688, Fax: +91-40-2354 0933, E-mail : info@tycheindustries.com

Factory : Door No. 6-223, Sarpavaram, Kakinada, East Godavari Dist.

CIN:L72200TG1998PLC029809

www.tycheindustries.com

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Tyche Industries Limited

TYCHE INDUSTRIES LIMITED

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STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30TH 2019

Sl.No	PARTICULARS	(Rs. In Lakhs)					
		Quarter Ended			Half year ended		
		30.09.2019	30-06-2019	30-09-2018	30-09-2019	30-09-2018	Year Ended 31.03.2019
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	
1	a) Revenue from operations	2,074.64	1,558.43	1,607.17	3,633.07	2,739.47	5,394.75
	b) Other Income	367.66	78.66	47.74	446.32	137.84	251.92
	Total Income from operations (net)	2,442.30	1,637.09	1,654.91	4,079.39	2,877.31	5,646.67
2	Expenses						
	a) Cost of Materials Consumed	907.14	635.62	712.79	1,542.76	1,185.63	2,428.71
	b) Purchases of Stock - in - trade	-	-	-	-	-	-
	c) Changes in inventories of finished goods, Work-in-progress and Stock - in - trade	36.03	3.54	26.65	39.67	81.13	(36.03)
	d) Employee benefit expenses	197.36	167.22	170.16	364.58	337.32	716.89
	e) Finance Cost	0.05	0.03	0.47	0.08	0.61	-
	f) Depreciation and amortisation expenses	44.10	42.01	47.69	86.11	93.47	184.09
	g) Other Expenses	483.76	379.06	323.05	862.82	608.75	1,368.43
	Total Expenses	1,668.44	1,227.48	1,280.81	2,895.92	2,306.91	4,662.09
3	Profit/(Loss) before Exceptional and Extraordinary items and tax(1-2)	773.86	409.61	374.10	1,183.47	570.40	984.58
4	Exceptional and Extraordinary	-	-	-	-	-	-
5	Profit before tax (3-4)	773.86	409.61	374.10	1,183.47	570.40	984.58
6	Tax Expenses- Current Tax	180.76	120.01	105.85	300.77	161.70	297.53
	Deferred Tax	(24.20)	(0.59)	(2.64)	(24.79)	(35.01)	(27.55)
7	Profit (loss) for the period from continuing operations (5-6)	617.30	290.19	270.89	907.49	443.71	714.60
8	Other comprehensive Income(OCI):						
	(a) Items that will not be reclassified to Profit or Loss						
	(i) Re-measurement loss on defined benefit plans, net of tax	-	-	-	-	-	-
	(ii) Net gain/(loss) on fair value through OCI equity securities	-	-	-	-	-	-
	(b) Items that will be reclassified to profit or loss	-	-	-	-	-	-
	Total other comprehensive income	-	-	-	-	-	-
9	Total Comprehensive income for the period (7+8)	617.30	290.19	270.89	907.49	443.71	714.60
10	Paid up Equity Share Capital(face Value Rs.10/-each)	1,024.53	1,024.53	1,024.53	1,024.53	1,024.53	1,024.53
11	Other Equity	-	-	-	-	-	-
12	Earnings Per equity share ("EPES")(Not Annualised) (Rs.)						
	Basic EPS	6.03	2.83	2.64	8.86	4.33	6.97
	Diluted EPS	6.03	2.83	2.64	8.86	4.33	6.97

NOTES:

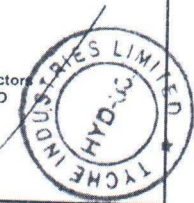
- The financial statements has been prepared in accordance with Indian Accounting Standards (Ind AS), the provisions of the Companies Act, 2013 (the Act) as applicable and guidelines issued by the Securities and Exchange Board of India (SEBI).
- The above unaudited Financial results for the quarter and half year ended Septemeber 30, 2019 have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 12th November, 2019
- The Sales turnover comprises of Domestic sales of Rs.2170.44(In Lakhs) and Export Turnover of Rs.1759.00(in Lakhs) The company is engaged in only one business segment i.e Active Pharma Ingredients(APIs) and their Intermediates.
- (Ind As) No.116 on "Leases", which is applicable from April 01, 2019 has not materially impacted the results for the Quarter and Half Year ended 30th September 2019. Tax expenses for the quarter and half year ended September 30, 2019 reflect changes made vide Taxation Laws Amendment Ordinance 2019 as applicable to the Company. Therefore, effective tax rate of current quarter / half year is not comparable to previous quarter / half year / year ended.
- The Provisions/Contributions to Retirement Benefit plan(s) are made on accrual basis at the end of the Financial Year
- The Statutory Auditors have carried out a limited review of the Financial results for the Quarter and Half Year ended 30th September 2019.
- The Previous periods figures have been regrouped/reclassified wherever necessary.

Place: Hyderabad
Date: 12-11-2019



For and on behalf of Board of Directors
of TYCHE INDUSTRIES LIMITED

G.Ganesh Kumar
Managing Director

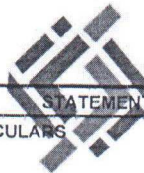


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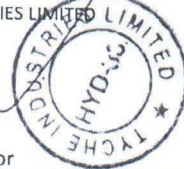
STATEMENT OF ASSETS & LIABILITIES		(Rs. in Lakhs)	
S.NO	PARTICULARS	As At Current year Ended 30-09-19	As At Previous year Ended 31-03-19
A	ASSETS		
	Non Current Assets		
1	a) Fixed Assets		
	Intangible Assets	1,855.19	1,914.84
	Capital Work in Progress	-	-
	b) Non Current Investments	0.26	0.26
	c) Long Term Loans and Advances		
	d) Other Non Current Assets	211.64	216.66
	Sub: Total : Non Current Assets	2,067.09	2,131.76
2	Current Assets		
	a) Inventories	944.63	799.28
	b) Trade Receivables	1,978.51	1,017.10
	c) Cash and Cash Equivalents	3,081.80	2,930.43
3	d) Short Term Loans and Advances	22.05	25.45
	d) Other Current Assets	321.11	497.16
	Sub Total : Current Assets	6,348.10	5,269.42
	TOTAL ASSETS	8,415.19	7,401.18
B	EQUITY AND LIABILITIES		
1	Shareholders Funds		
	a) Share Capital	1,024.53	1,024.53
	b) Reserves and Surplus	5,839.70	5,001.63
	Sub Total	6,864.23	6,026.16
	Non Current Liabilities		
	a) Long-Term Borrowings	-	-
	b) Deferred Tax Liabilities	144.67	168.93
	c) Provisions		
2	d) other Long Term Liabilities	145.97	145.97
	e) Long Term Liabilities		
	Sub Total : Non Current Liabilities	290.64	314.90
	Current Liabilities		
	a) Short Term Borrowings	-	-
	b) Trade Payables	833.44	622.66
	c) Other Current Liabilities	42.28	103.52
	d) Short Term Provisions	384.60	333.94
	Sub Total : Current Liabilities	1,260.32	1,060.12
	TOTAL - EQUITY AND LIABILITIES	8,415.19	7,401.18

For and on behalf of Board of Directors
of TYCHE INDUSTRIES LIMITED



Place: Hyderabad
Date: 12-11-2019

G. Ganesh Kumar
Managing Director



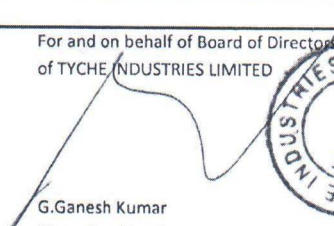
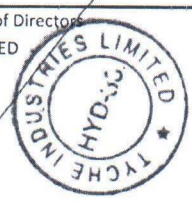
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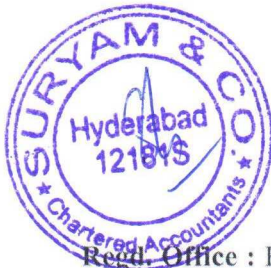
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CIN:L72200TG1998PLC029809



Tyche Industries Limited

STATEMENT OF CASH FLOWS FOR THE HALF YEAR ENDED SEPTEMBER 30, 2019		
PARTICULARS	Half year ended 30.09.2019	Half year ended 30.09.2018
CASH FLOW FROM OPERATING ACTIVITIES		
Net Profit before tax	118,347,109	57,039,723
Adjustments for:		
Depreciation and amortization	8,610,805	9,346,952
Profit on sale of property, plant and equipment (net)	(107,306)	(3,218)
Interest Income	(9,812,174)	(7,855,757)
Dividend income		
Income on account of financial liabilities measured at amortised cost		
Finance Charges		
Operating profit before working capital changes	117,038,434	58,527,700
Adjustments for changes in working capital:		
Loans and other financial assets	841,030	(1,404,824)
Other non-current assets		
Other Current assets	(93,070,410)	(24,103,795)
Other financial liabilities	-	
Trade payable	21,077,505	30,047,087
Other current liabilities	(6,123,801)	(741,937)
Provisions	5,066,454	(19,475,484)
Cash generated from operations	(72,209,222)	(15,678,953)
Direct taxes paid (net of refund)	(30,789,807)	(16,259,388)
Net Cash flow from operating activities (A)	14,039,405	26,589,359
CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of property, plant & equipment	(2,768,262)	(1,223,893)
sale of property, plant & equipment	229,375	16,000
Advances to Others	-	2,195,444
Investment made in equity shares		
Interest received	9,812,174	7,855,757
Dividend received		
Net Cash flow from investing activities (B)	7,273,287	8,843,308
CASH FLOW FROM FINANCING ACTIVITIES		
Proceeds Short - term borrowings	-	-
Payment of dividend	(5,122,670)	-
Payment of dividend distribution tax	(1,052,980)	-
Payment of lease liabilities		
Net Cash flow from financing activities (C)	(6,175,650)	-
Net increase in cash & cash equivalents (A+B+C)	15,137,041	35,432,667
Cash & Cash equivalents as at the beginning of the period	293,042,612	256,835,860
Cash & Cash equivalents as at the end of the period	308,179,653	292,268,527
For and on behalf of Board of Directors of TYCHE INDUSTRIES LIMITED		
  G. Ganesh Kumar Managing Director		
Place:	Hyderabad	
Date:	12-11-2019	



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Independent Auditors' Limited Review Report on Quarterly and Half Yearly Financial Results of the Company for the quarter and Half Year ended on 30th day of Sep., 2019:

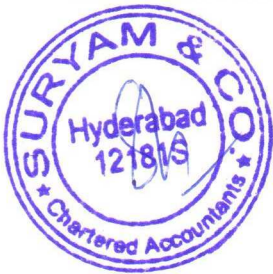
**To Board of Directors of
TYCHE INDUSTRIES LIMITED**

We have reviewed the accompanying statement of unaudited financial results (the Statement) of Tyche Industries Limited ('the Company') for the quarter ended 30th September, 2019, 30th June, 2019, 30th September, 2018, for the half year ended 30th September 2019, half year 30th September 2018 and audited financial results for the year ended 31st March 2019 attached herewith, being submitted by the Company's Management pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('Listing Regulations'). Attention is drawn to the fact that the statement of Cash Flows for the corresponding period from 1st April, 2018 to 30th September, 2018 as reported in these financial results have been approved by the Board of Directors, but have not been subjected to review.

These quarterly and half yearly financial results have been prepared on the basis of related financial statements for the Quarter and Half Year ended 30th September, 2019 in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India, which are the responsibility of the Company's management and the same have been adopted by the Board of Directors. Our responsibility is to express a conclusion on these financial results based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity specified under section 143(10) of the Companies Act, 2013. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial results are free of material misstatement. A review is limited substantially less in scope than an audit conducted in accordance with standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly we do not express an audit opinion.

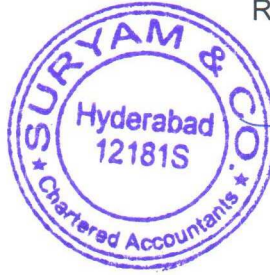
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Based on our review conducted as above, nothing has come to our attention that cause us to believe that the accompanying statement of Unaudited Financial Results prepared in accordance with applicable Indian Accounting Standards i.e., Ind. ASs and other recognized accounting practices and policies has not disclosed the information required to be disclosed in the terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For SURYAM & CO.
Chartered Accountants
Registration Number: 012181S



Srinivas Oleti

(SRINIVAS OLETI)
Partner
M.No.206457

UDIN : 19206457AAAAAE7997.
Place: Hyderabad,
Date : 12-11-2019.